

The Honorable Rick Scott  
Executive Office of the Governor  
PL 05 The Capitol  
Tallahassee, FL 32399-0001

Re: Rowing Center - Sarasota County

Dear Governor Scott:

The Florida State Legislature proposed and the Governor conditionally approved \$5,000,000 for the 2012-2013 fiscal year for the Sarasota Rowing Center. Similarly, the Legislature has proposed to provide an additional \$5,000,000 in this year's budget. This letter confirms our representation that the Rowing Center - Sarasota County project will bring a positive return on Florida's investment. Specifically, according to our letter to you dated April 13, 2012 the Rowing Center's planned programs will result in 1,400,000 new visitor nights and \$12,500,000 in new state sales tax revenue annually for calendar years 2017 and 2018.

In order for the Governor to approve a second tranche of \$5,000,000 to the Rowing Center - Sarasota County in this year's budget, the undersigned agrees to return these funds to the State of Florida if the Governor of Florida, in his or her sole discretion, is not satisfied that the incubator has been responsible for generating in excess of \$25,000,000 in state sales taxes between July 1, 2013 and December 30, 2018.

Suncoast Aquatic Nature Center Associates, Inc.

By:



BLACKETTER, PAUL A.

Title: PRESIDENT

16 MAY 2013

Date

Sincerely,

Paul Blacketter, President  
Suncoast Aquatic Nature Center Associates, Inc.