

# Jobs for the Unemployed Tax Credit Program

*The purpose of the **Jobs for the Unemployed Tax Credit Program** is to provide incentives to businesses throughout the state to hire qualified employees who were previously unemployed. The business will receive a State corporate income tax credit for every eligible employee hired on or after July 1, 2010. New hires that remain employed after a 12 month period with an average of 36 working hours a week will allow their employer to be eligible for this tax credit.*

## Eligibility

In order to participate in this program, a business must be identified as a "target industry" business as defined in Florida Statutes s. 288.106<sup>1</sup>.

## Amount of Credit

For each previously unemployed new hire, a business will receive a onetime credit of \$1,000 in State corporate income tax credits. This tax credit will be applied to the following taxable year.

There is no limit on the amount of tax credits a qualified business may receive; however, there is a cap of \$5 million for each State Fiscal Year 2011-2012 and for State Fiscal Year 2012-2013.

## Application Process

The business may apply for this tax credit for all employees who meet the following requirements:

1. Hired on or after July 1, 2010
2. Has been unemployed at least 30 days prior to being hired
3. Wages exceed 185% of the Federal poverty rate
4. Was not previously employed by business unit or its parent or affiliate company

It is the applicant's responsibility to provide all necessary information to the Office of Tourism, Trade and Economic Development (OTTED) with the application to demonstrate that the employees claimed meet all the necessary requirements for qualification.

OTTED will verify that all necessary documentation and information is submitted with the application.

If a business submits an incomplete or insufficient application, OTTED must deny the application preventing the business from re-applying until after a 3 month period. Only one application per business may be reviewed at a time.

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<sup>1</sup> See attached target industry list.

## **Approval Process**

All applications will be processed in the order that they are received.

- 10 days after receiving an application considered complete by OTTED, a written notice shall be sent to the applicant informing them if their application was approved or denied.
- Following this notice, OTTED shall then submit a copy of this letter of certification to the Department of Revenue within 10 days.

## **Claiming the Credit**

Prior to receiving tax credits, applicants must prove that all employees claimed under this application have been retained as full time employees for a 12 month period, with an average of 36 hours worked per week.

*Statutory reference: Section 220.1896, Florida Statutes*

## Target Industry List

Only businesses able to locate in other states and serving multi-state and/or international markets are targeted. Retail activities, utilities, mining and other extraction or processing businesses, and activities regulated by the Division of Hotels and Restaurants of the Department of Business and Professional Regulation are statutorily excluded from consideration. All projects are evaluated on an individual basis and therefore operating in a target industry does not automatically indicate eligibility.

### MANUFACTURING FACILITIES

Food & Beverage Products  
Textile Mills & Apparel  
Wood & Paper Products  
Printing & Related Support Activities  
Chemicals  
*Ethanol & Biodiesel Fuel Manufacturing*  
*Pharmaceutical Manufacturing*  
Plastics & Rubber Products  
Metal & Non-Metallic Mineral Products  
*Ultra High Purity Silicon Manufacturing*  
Machinery  
*Electronic Flight Simulator Manufacturing*  
*Optical Instruments Manufacturing*  
*Turbine and Turbine Generator Manufacturing*  
Electrical Equipment  
Computer & Electronic Products  
*Electromedical Apparatus Manufacturing*  
*Laser & Optoelectronics Manufacturing*  
*Semiconductor Manufacturing*  
*Photovoltaic & Hydrogen Fuel Cells*  
*Software Reproducing*  
Transportation Equipment  
*Aircraft Manufacturing*  
*Marine Manufacturing*  
*Aerospace Manufacturing*  
*Aircraft Maintenance, Repair & Overhaul*  
Furniture & Related Products  
Miscellaneous  
*Surgical & Medical Instrument Manufacturing*

### WHOLESALE TRADE

Merchant Wholesalers, Durable & Non-Durable  
*Distribution Centers*  
Electronic Markets Agents & Brokers

### FINANCE & INSURANCE SERVICES

Credit Intermediation & Related Activities  
*Nondepository Credit Institutions*  
Securities, Commodity Contracts  
Insurance Carriers  
Funds, Trusts & Other Financial Vehicles

### INFORMATION INDUSTRIES

Publishing Industries  
*Software Publishing*  
*Music Publishing*  
Film, Video, Sound Recording & Electronic Media  
*Production (Excluding temporary "on location" filming*  
*Postproduction Services*  
*Integrated Record Production/ Distribution*  
Telecommunications  
*Satellite Communications*  
Data Processing, Hosting & Related Services  
Other Information Services  
*Internet Publishing & Broadcasting*  
*Web Search Portals*

### PROFESSIONAL, SCIENTIFIC & TECHNICAL SERVICES

Professional, Scientific & Technical  
*Computer Programming/ Software Development*  
*Computer System Design*  
*Management, Scientific & Technical Services*  
*Research & Development*  
*Scientific & Technical Consulting Services*  
*Simulation Training*  
*Testing Laboratories*  
Space Launch Activities  
Flight Training Services  
Centralized Corporate Training Services

### MANAGEMENT SERVICES

Management Services  
*Corporate, Subsidiary & Regional Managing Offices*  
*Offices of Bank & Other Holding Companies*

### ADMINISTRATIVE & SUPPORT SERVICES

Customer Care Centers  
*Telephonic & Online Business Services*  
*Customer & Technical Support*  
*Transaction Processing*  
Credit Bureaus

\* Those industries in italics are examples of the subsections