

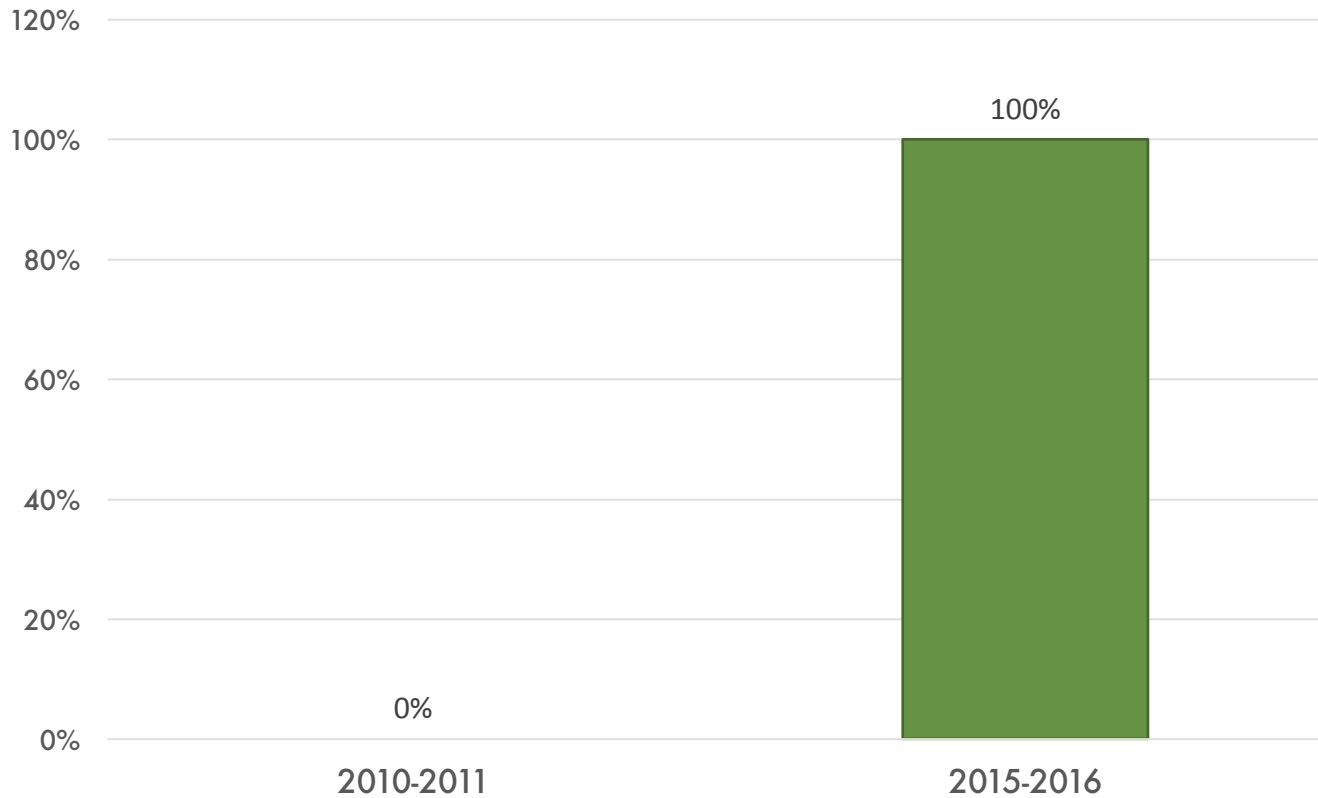


Source: Wall Street Journal, May 9, 2016



# Affordability - \$10k Degrees

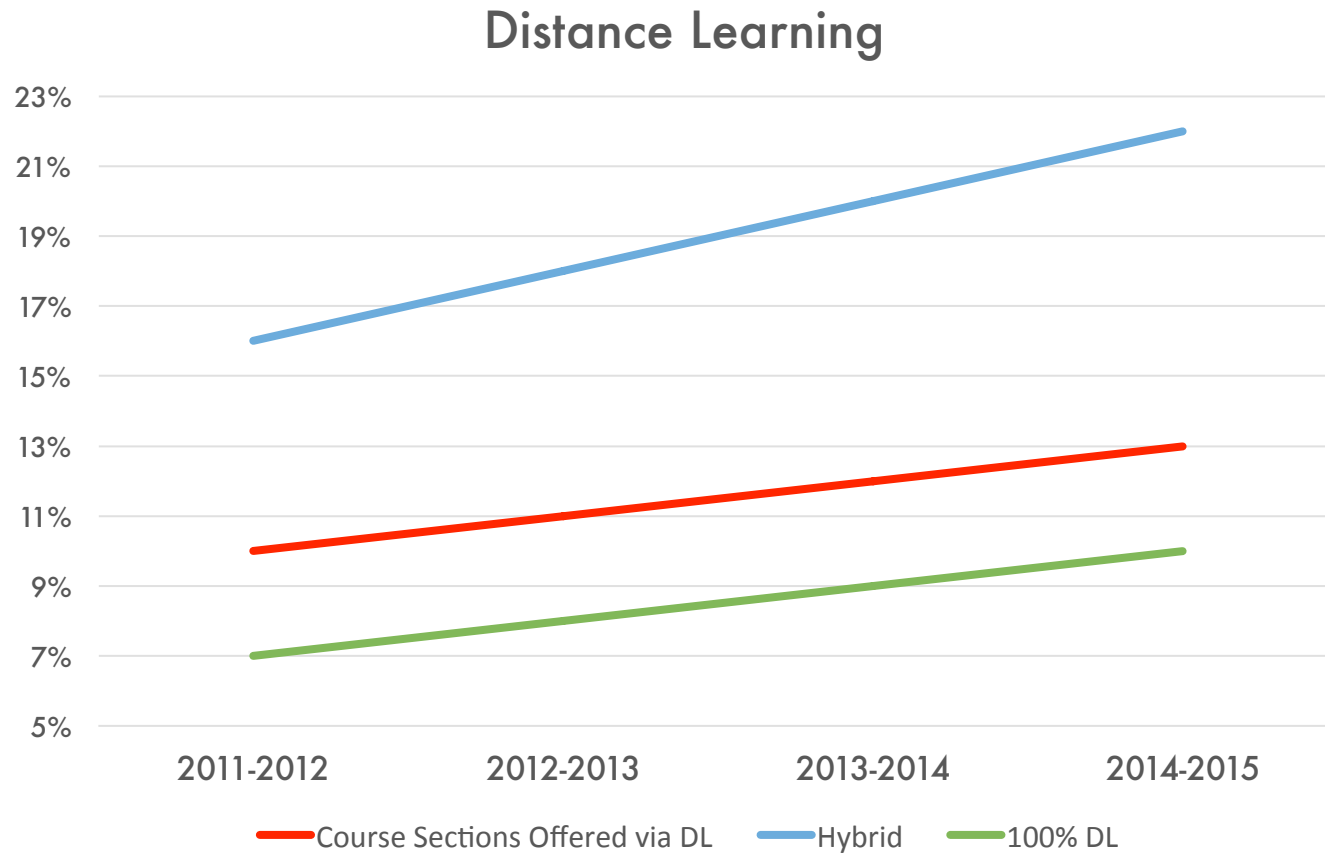
State Colleges Offering \$10,000 Bachelor's Degrees



Source: Florida College System



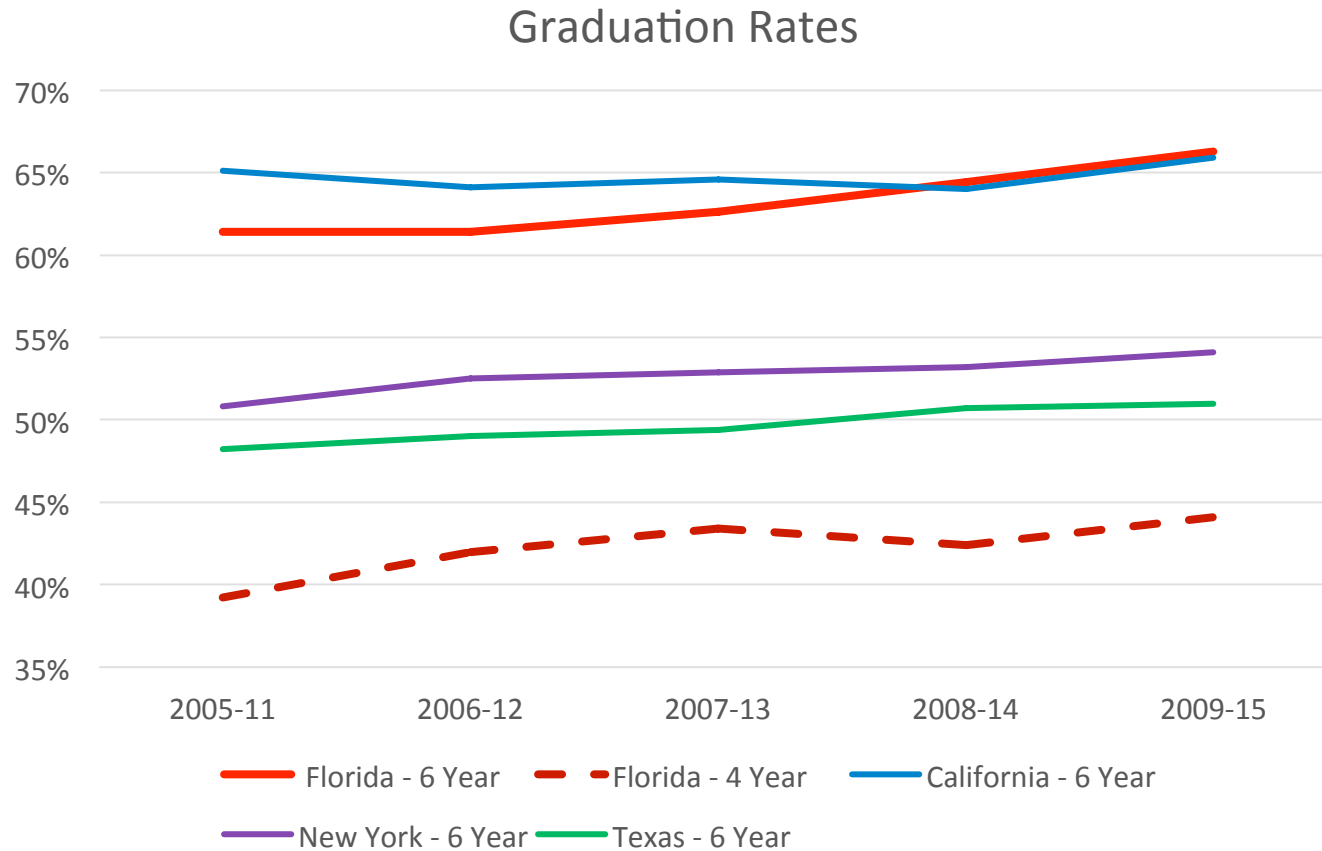
# Distance Learning



Source: Board of Governors



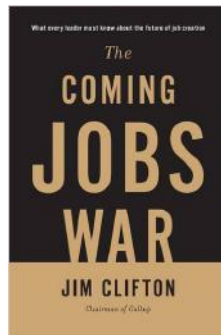
# Graduation Rates



Source: Board of Governors



“University presidents need to think beyond core curricula and their graduation rates. Students don’t want to merely graduate; they want an education that results in a good job.”

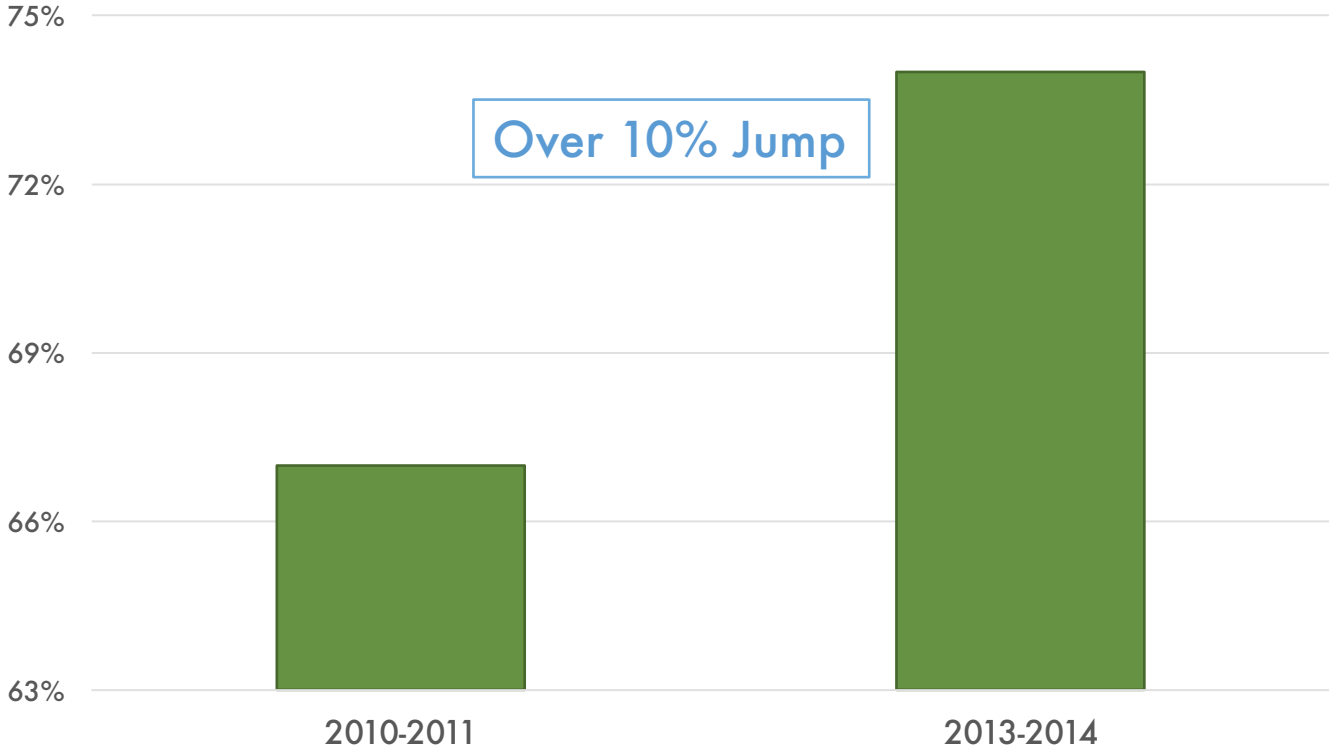


Jim Clifton  
*The Coming Jobs War*



# Jobs!

## Employed or Enrolled Full Time, 1 Year After Graduation

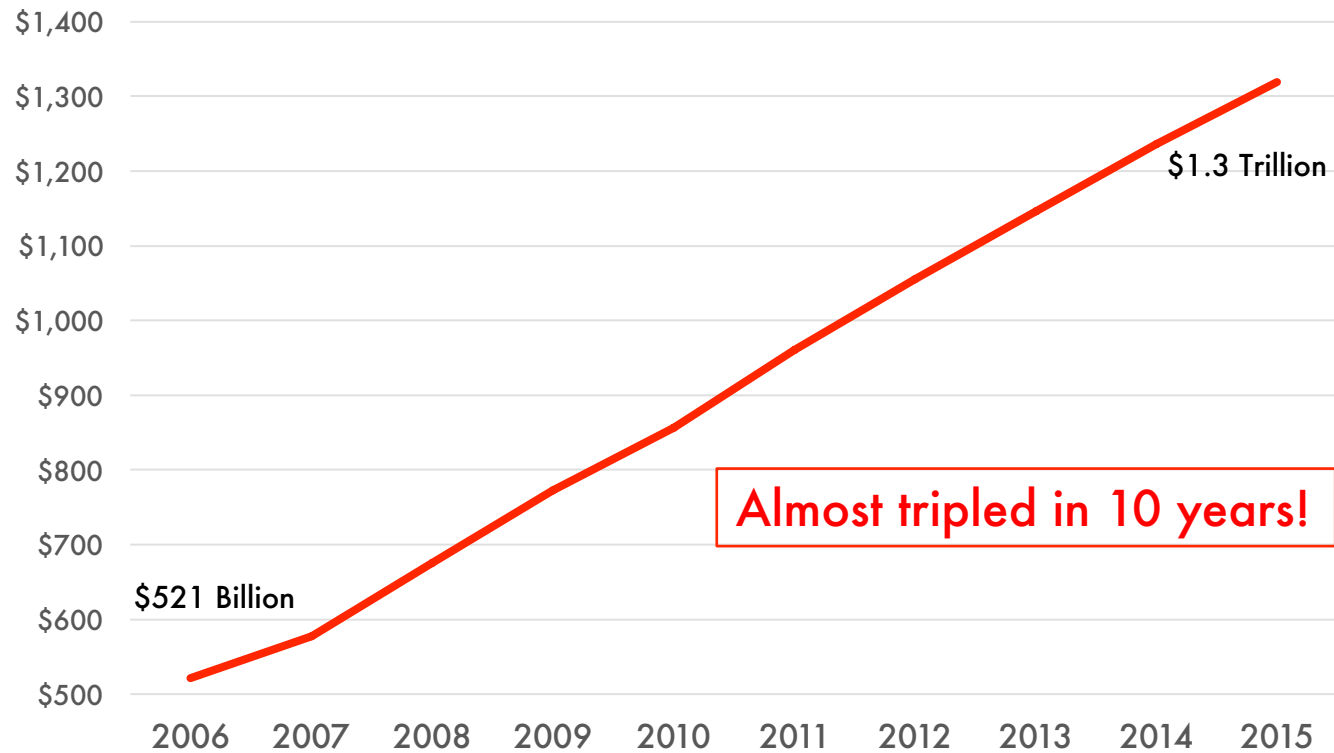


Source: Board of Governors



# Debt

## Student Loan Debt (Millions of \$)



Source: Federal Reserve













# Affordability

## Forbes – America's Best Value Colleges

**Forbes** f t g in e

### The List

[SEE FULL LIST >](#)

 <p>#1 University of California, Berkeley</p>	 <p>#2 Brigham Young University</p>	 <p>#3 University of Florida</p>	 <p>#4 University of California, Los Angeles</p>	 <p>#5 University of California, San Diego</p>
 <p>#6 Massachusetts Institute of Technology</p>	 <p>#7 University of Illinois, Urbana-Champaign</p>	 <p>#8 Georgia Institute of Technology</p>	 <p>#9 Harvard University</p>	 <p>#10 University of California, Irvine</p>

Source: *Forbes*, May 10, 2016





# Affordability

OPINION | REVIEW & OUTLOOK

## The Other Debt-Free College Idea

Purdue University tries income sharing to finance higher education.



Purdue campus in West Lafayette, Indiana. PHOTO: GETTY IMAGES

Source: *Wall Street Journal*, April 17, 2016



# Affordability – Recent Legislation

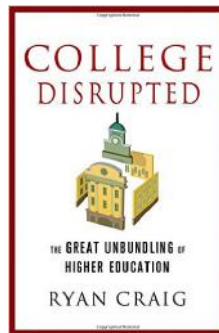
- Notify students before tuition or fee increase
- Conduct cost/benefit analysis of textbook use
- Freeze graduate school tuition
- Create FSC performance funding
- Promote dual enrollment (30 hours)
- Cap tuition differential
- Create \$10,000 degree programs (all FSC)
- Support veterans' education



# Affordability



“That’s more time for life to get in the way, meaning lower likelihood of completion and more debt.”



Ryan Craig  
*College Disrupted: The Great Unbundling of Higher Education*



# Performance Based Funding Benefits

- Excess Hours
- Time to Completion
- Incoming GPA, SAT
- Cost per Degree
- 6 Year Graduation Rate
- Lower Student Debt
- JOBS! Placement (% Employed)

Source: Board of Governors



# Governance



Presidents - Lead!



Provosts - Manage with intrusive academic counseling! Guided pathways!



Trustees - Plan, measure, and hold accountable!



“Do. Or do not. There is no try.”

Yoda

*The Empire Strikes Back*



# Affordability

- Reorganization and right sizing
  - Evaluated and eliminated duplicate services and positions (25% decrease in administrative staff).
  - Increased resources in high impact areas (added more academic advisors and tutors).
- Efficiencies and utilities savings
  - New thermal storage tank has realized over \$300K savings annually
  - Better classroom utilization allowing us to lower AC and electrical expenses
  - Converting to LED lighting





# Affordability

- Strong student support
  - Better student success equals more revenue
  - Guaranteed scheduled increased full-time enrollment
  
- Results
  - Reduced tuition by 2%
  - Eliminated text book cost in developmental math
  - Reducing student excess hours
  - Timely graduation



# Governor's Challenge Rebate Program: "Soar in 4"

- **Program Eligibility & Criteria**
- **Eligible Students:** Degree-seeking FTIC (freshman) students beginning summer 2015 or later.
- **Criteria:** Rebate awarded will equal the tuition paid either out of pocket or through student loans and/or Florida Prepaid (this does not include grants, waivers, or scholarships covering tuition) for credits earned in the first year (maximum of 30 undergraduate credits) as a student at FGCU.
- **Source of Funds:** Completely Non-Public



# Governor's Challenge Rebate Program: "Soar in 4"

## Students must:

- Provide evidence that they have received academic advising and/or career counseling on major selection, career decision making, and career prospects consistently throughout their four years;
- Select a major in their freshman year and graduate from FGCU in four years or less;
- Provide evidence that they have participated in internships, co-op work experiences, or other similar opportunities with potential employers;
- Provide evidence that they have utilized FGCU Career Development Services, including:
  - In-person advising (resume preparation, interview techniques, etc.)
  - Participation in recruitment events hosted by Career Development Services or the Office of Internships & Co-operative Programs
  - Application to full-time jobs
- Provide evidence that they have attained full-time employment in Florida within six months of graduation with an annualized salary of \$25,000 or higher as determined by the Board of Governors.



# Florida Atlantic University's Innovative College Affordability Initiatives

- **FAU High School: No-cost college credits**
- Model integrates high school & college experience
- Students graduate with zero debt (tuition, fees, and materials all covered by FAU lab school)
- All FAU High students graduate with college credits
  - Some complete bachelor's degree and high school diploma **simultaneously**
  - Graduates without bachelor's degrees invited back to continue coursework on a **full ride scholarship**

**FLORIDA ATLANTIC UNIVERSITY**

GOVERNOR RICK SCOTT'S  
2016 DEGREES TO JOBS SUMMIT



# Florida Atlantic University's Innovative College Affordability Initiatives

- **Course Withdrawal Monitoring – Financial safety net**
- Complete withdrawals from all courses requires a special form with reasons for dropping all courses
- Financial counselors call any FAU students who identify financial reasons for leaving institution
  - Students with unmet need often unaware of resources
  - Students in need are provided aid and guidance
- Early intervention complements existing robust financial counseling services

**FLORIDA ATLANTIC UNIVERSITY**



# Florida Atlantic University's Innovative College Affordability Initiatives

- **Graduate Pathways – Undergrad + grad in 5 years**
- FAU now has 12+ accelerated degree programs that combine a bachelor's and a pathway to master's (e.g. 3+2 or 4+1 model)
  - Pathways such as BS/MS Biology, BBA/MAC Accounting, and more than 7 different BS/MS Engineering/Computer Science fields
- As a result, students earn bachelor's in fewer than 4 years – plus admission (i.e. pathways) to grad school
  - Reduces time-to-degree in BA/BS–plus added earning power of master's
  - Special \$2,000 pathways scholarships once at grad level
- Saves \$11K-\$23K in tuition/living costs at bachelor's by accelerating up to 1 yr – also saves \$12K-\$25K at the master's

