



RON DESANTIS
GOVERNOR

June 24, 2022

Secretary Cord Byrd
Secretary of State
R.A. Gray Building
500 South Bronough Street
Tallahassee, Florida 32399

Dear Secretary Byrd:

By the authority vested in me as Governor of the State of Florida, under the provisions of Article III, Section 8, of the Constitution of Florida, I do hereby veto and transmit my objection to Senate Bill 406 (SB 406), enacted during the 124th Session of the Legislature of Florida, during the Regular Session of 2022 and entitled:

An act relating to Secured Transactions

If SB 406 were to become law and be given retroactive effect as the Legislature intends, it would unconstitutionally impair certain vested rights and contracts. See art. I, §§ 9, 10, Fla. Const. While the prospective policy reforms are sound this does not cure the legal infirmities of the legislation.

For this reason, I withhold my approval of Senate Bill 406 and do hereby veto the same.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ron DeSantis".

Ron DeSantis
Governor

2022 JUN 24 PM 2:02
DEPT. OF STATE
TALLAHASSEE, FL

FILED