

# “FOCUS ON FLORIDA’S FUTURE” BUDGET

Florida is **REDUCING** overall state spending next fiscal year while still making record investments for Floridians as highlighted below.

The Florida FY 2024-2025 budget will total **\$116.5 billion**, a reduction in spending from the previous year, and retain a budget surplus of **\$17 billion**.

Since taking office, Governor Ron DeSantis has successfully reduced the state's outstanding debt by **\$6.3 billion**, or **36%** of the state's total debt.

## TAX RELIEF

**\$1.5B** in tax relief, including several permanent tax cuts to help Floridians keep more of their own hard-earned money

## EDUCATION

**\$1.25B** in funding for teacher salaries and other instructional personnel

**\$1.7B** in funding for early childhood education, including **\$438 million** for Voluntary Pre-Kindergarten (VPK)

**\$28.4B** in funding for the K-12 public school system

**\$1.7B** in funding for the Florida College System

**\$4.1B** for the top-ranked State University System

**\$765M** to support workforce education programs in Florida and prepare students for high-demand, high-wage jobs

## TRANSPORTATION

**\$15.5B** for the Florida Department of Transportation (FDOT)

**\$14.5B** for the State Transportation Work Program

**FULLY FUNDS** the Moving Florida Forward Initiative to update, improve, and maintain Florida's infrastructure

## TOLL RELIEF

**\$450M** in toll relief to frequent commuters

## ENVIRONMENT

**\$850M** for Everglades restoration projects

**\$535M** for targeted water quality improvements in critical bodies of water and to implement the recommendations of the Blue-Green Algae Task Force

## STATE PARKS

**\$15M** to infrastructure improvements and resource management, aiming to uphold this exceptional standard

## ECONOMIC DEVELOPMENT

**\$75M** to replenish the Florida Job Growth Grant Fund

**\$80M** to continue the state marketing and promotion efforts of VISIT FLORIDA

**\$175.2M** for the third phase of the State Small Business Credit Initiative

## HEALTHCARE

**\$232M** for cancer research funding, with **\$60 million** for the Florida Cancer Innovation Fund

**\$456.5M** to support the health and development of pregnant women, new moms, and children

**\$442M** to enhance behavioral health services

**\$2.2B** to the Agency for Persons with Disabilities

**\$4.9M** in improvements to the State's Veterans' Nursing Homes

## EMERGENCY MANAGEMENT

**\$1.2B** for disaster recovery, mitigation, and preparation efforts

## LAW ENFORCEMENT

**\$17M** for the third year of the Law Enforcement Recruitment Bonus Program

**\$7M** for the Defense Infrastructure Grant Program

**\$3M** for the Military Base Protection Program

**\$179.4M** to continue supporting the Office of Opioid Recovery

**\$12.5M** for human trafficking prevention efforts and to provide services to victims of human trafficking

## STATE GUARD

**\$20M** to restore and build upon the current success of the State Guard by furthering capabilities to recruit, train, and equip the soldiers to enable faster response efforts before, during, and after disasters

In comparison to blue states of similar size—like New York—Florida provides better services while spending half as much. Governor Ron DeSantis has ensured Florida's finances are fiscally sound and Florida's future is bright.